

## OFFICE OF THE DEPUTY PRINCIPAL ACADEMICS, STUDENT AFFAIRS AND RESEARCH

# UNIVERSITY EXAMINATIONS 2020 /2021 ACADEMIC YEAR

FOURTH YEAR SECOND SEMESTER REGULAR EXAMINATION

# FOR THE DEGREE OF BACHELOR OF ECONOMICS

**COURSE CODE:** 

**ECO 428** 

**COURSE TITLE:** 

AGRICULTURAL ECONOMICS II

DATE:

21<sup>ST</sup> JULY, 2021

TIME: 8:00AM - 11:00AM

#### **INSTRUCTION TO CANDIDATES**

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### REGULAR – MAIN EXAM

#### **ECO 428: AGICULTURAL ECONOMICS II**

#### STREAM: BA ECONOMICS

#### INSTRUCTIONS TO CANDIDATES

- i. Answer Question **ONE** and any other **TWO** questions.
- ii. Maps and diagrams should be used whenever they serve to illustrate the answer.
- iii. Do not write on the question paper.

#### Question one (30 marks)

- i. Briefly write explanatory notes for the following
  - a. Regulated markets

(5 marks)

b. Future trading

(5 marks)

- ii. Briefly explain ways in which agricultural sector provides funds for capital formation (10 marks)
- iii. Explain why there is limited access to farm equipment financial credit among many smallholder farmers in in sub-Saharan Africa. (10 marks)

#### **Question two**

i. Explain challenges faced by agricultural mechanization in Kenya

(10 marks)

**DURATION: 3 Hours** 

ii. Argue the case that cash cropping expansion in Africa has produced regional inequalities in development. (10 marks)

#### Question three

i. Highlight benefits of cooperative marketing societies

(10 marks)

ii. East Africa in agricultural region. Citing examples from Kenya assess how mechanization can bring unemployment (10 marks)

#### **Question four**

- i. Clearly explain the problems facing agricultural marketing developing nation (10 marks)
- ii. Suggest possible measures that can be used to improve agricultural marketing (10 marks)

#### Question five

i. State and explain important components of agriculture marketing structure (10 marks)

ii. Briefly explain why there is need for agricultural price policy in a country

(10 marks)