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#### OFFICE OF THE DEPUTY PRINCIPAL

ACADEMICS, RESEARCH AND STUDENTS' AFFAIRS

## UNIVERSITY EXAMINATIONS

## **2019 /2020 ACADEMIC YEAR**

FOURTH YEAR SEM ONE SEMESTER REGULAR EXAMINATION

# FOR THE DEGREE OF BACHELOR OF BUSINESS MANAGEMENT

**COURSE CODE:** 

ECO 415

COURSE TITLE:

LABOUR ECONOMICS

DATE: 11/3/2021

TIME: 9 am-12 Noon

#### INSTRUCTION TO CANDIDATES

• SEE INSIDE

THIS PAPER CONSISTS OF 3 PRINTED PAGES

PLEASE TURN OVER

# REGULAR-MAIN EXAMINATION ECO 415: LABOUR ECONOMICS

**STREAM: BBM** 

**DURATION: 3HRS** 

#### INSTRUCTIONS TO CANDIDATES

- Answer three questions. Question one is compulsory
- Do not write on the question paper

#### **QUESTION ONE**

a)	Discuss the economic story of the labour Market	(10 marks)
b)	Explain what happens to hours of work when non labour income changes	(10 marks)
c)	Explain the 5 types of unemployment	(10 marks)
QUESTION TWO		
a)	Discuss the Production function using relevant diagram	(10 marks)
b)	Explain the main sources of labor-market imperfections	(10 marks)
QUESTION THREE		
a)	Discuss the causes of wage discrimination in the economy	(10 marks)
b)	Explain what happens to hours of work when the wage changes	(10 marks)
QUESTION FOUR		
Discus	s Five theories of wages in any economy	(20 marks)
QUESTION FIVE		
a)	Discuss the reasons of occupational wage difference In equilibrium	(10 marks)
b)	Explain the factors determining mobility of labour	(10 marks)

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